

**AV Concept Increases Shareholding Interest in Wavesquare to 31.84%**

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***Further Capture the Potential Growth in  
High Brightness LED Niche Market***

(Hong Kong, 6 April 2011) – **AV Concept Holdings Limited** (“AV Concept” or the “Group”) (stock code: 595) announced today that its wholly-owned subsidiary, New Concept Capital Limited, has further increased its shareholding interest in Wavesquare Inc. (“Wavesquare”) to 31.84%.

On 31 March 2011, the Group completed the acquisition of 77,602 existing shares in Wavesquare pursuant to the share purchase agreement in June 2010 at the consideration of US\$875,000 (equivalent to approximately HK\$6.83 million). In addition, the Group further acquired 267,000 existing shares in Wavesquare at a consideration of US\$2.2 million (equivalent to approximately HK\$17.2 million). Following the completion, the Group holds 2,213,680 shares in Wavesquare, representing approximately 31.84% of the total issued share capital of Wavesquare, and Wavesquare remains an associated company of the Group.

**Mr So Chi On, Chief Executive Officer of AV Concept**, said, “We have strong confidence in the tremendous potential in High Brightness LED, thus increasing our shareholding interest in Wavesquare enables us to capture the anticipated business growth especially in the general lighting market. Wavesquare’s technology support enables our factory in Korea to produce high luminosity LED chips with physical properties comparable with LEDs from leading worldwide producers at a lower cost, assuring our market competitiveness.”

Wavesquare is a Korean-based company engaging in the research, development and manufacturing of blue high brightness LED chips. It develops vertical high brightness LED chips with high luminosity and other physical properties comparable with other global leading vendors but at a lower cost and with technology that does not use toxic substances such as mercury or lead that pollute the environment.

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**About AV Concept Holdings Limited (Stock Code: 595)**

AV Concept Holdings Limited is a dynamic and fast growing electronics group listed on Hong Kong Stock Exchange. The Group’s businesses include marketing and distribution of electronic components; design and development as well as sale of electronic products. Its wholly owned subsidiary – AV Concept Limited – is one of Asia’s leading electronic component distributors for Samsung Electronics and Fairchild Semiconductors. It is also engaged in LED business through holding 31.84% issued share capital of Wavesquare Inc. which is a Korean-based company engaging in the research, development and manufacturing of blue high brightness LED chips. It is also a “One-stop Service Provider” with strong ability and intelligence in sourcing all kinds of application software designs and electronic components that match customer needs. Headquartered in Hong Kong with major sales offices in Shenzhen, Shanghai, Beijing, Singapore, the Philippines, Indonesia and India, AV Concept Limited boasts a comprehensive distribution network and strong sales expertise in China and the South East Asia region.

Visit AV Concept at [www.avconcept.com](http://www.avconcept.com)

**For press enquiries:****Strategic Financial Relations Limited**

Iris Lee / Linda Pui / Sadie Lam / Samantha Yeung

Tel: 2864 4829 / 4873 / 4861 / 2114 4953

Fax: 2804 2789 / 2527 1196

Email: [iris.lee@sprg.com.hk](mailto:iris.lee@sprg.com.hk) / [linda.pui@sprg.com.hk](mailto:linda.pui@sprg.com.hk) / [sadie.lam@sprg.com.hk](mailto:sadie.lam@sprg.com.hk) / [samantha.yeung@sprg.com.hk](mailto:samantha.yeung@sprg.com.hk)